

The whole can be greater than the sum of its parts

# Target CoLAB

Technical team collaboration for Mineral Explorers

Generating prioritised targets and consensus work programs aligned with company strategy

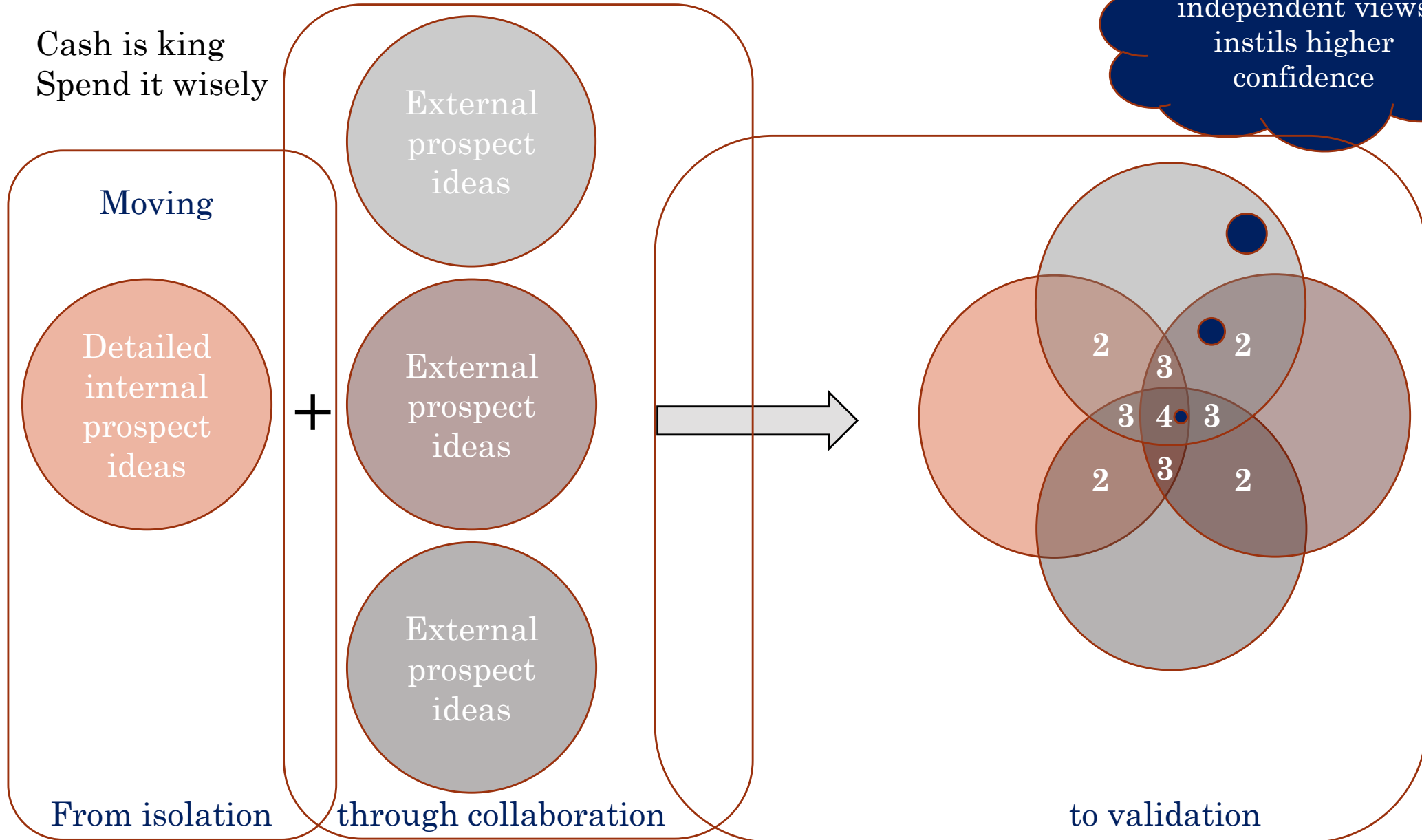
From isolation through collaboration to validation

Facilitated by:



# Target CoLAB concept

Cash is king  
Spend it wisely



# Challenges faced by Explorers

- There aren't many orebodies left to be stumbled upon with a simple low cost boots on the ground, in the right geological address, approach.
- Gone are the days where Mineral Explorers were seen as the go to high risk, high reward investment option.
- Generally today explorers are being seen as less likely to deliver that high reward.
- Money is hard to get, capital raises take more effort and are often undersubscribed.
- Rather than a solid technical plan, brokers are often selling the flavour of the month. A strategy likely to leave investors jumping out early or disappointed (& turned off).
- The technical team is thin (often for many juniors it's just one direct employee).
- The available budget rarely can cover all desired exploration programs.
- Not all prospects will deliver positive results.
- Exploration failures erode investor value, interest and support. Positive results are needed.
- Exploration success, in the absence of unlimited budgets, is dependent on robust technical thinking and choosing the most appropriate tools for the job.
- The range of tools available and approaches to exploration challenges are developing all the time.

Target CoLAB can help

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# What is collaborative targeting?

## Taking the CRC approach

**Cooperative Research Centres (CRC's) bring government research and scientific agencies together with industry partners to solve particular problems, with the aim of advancing industry. Recognising that in isolation, the participants are unlikely to succeed.**

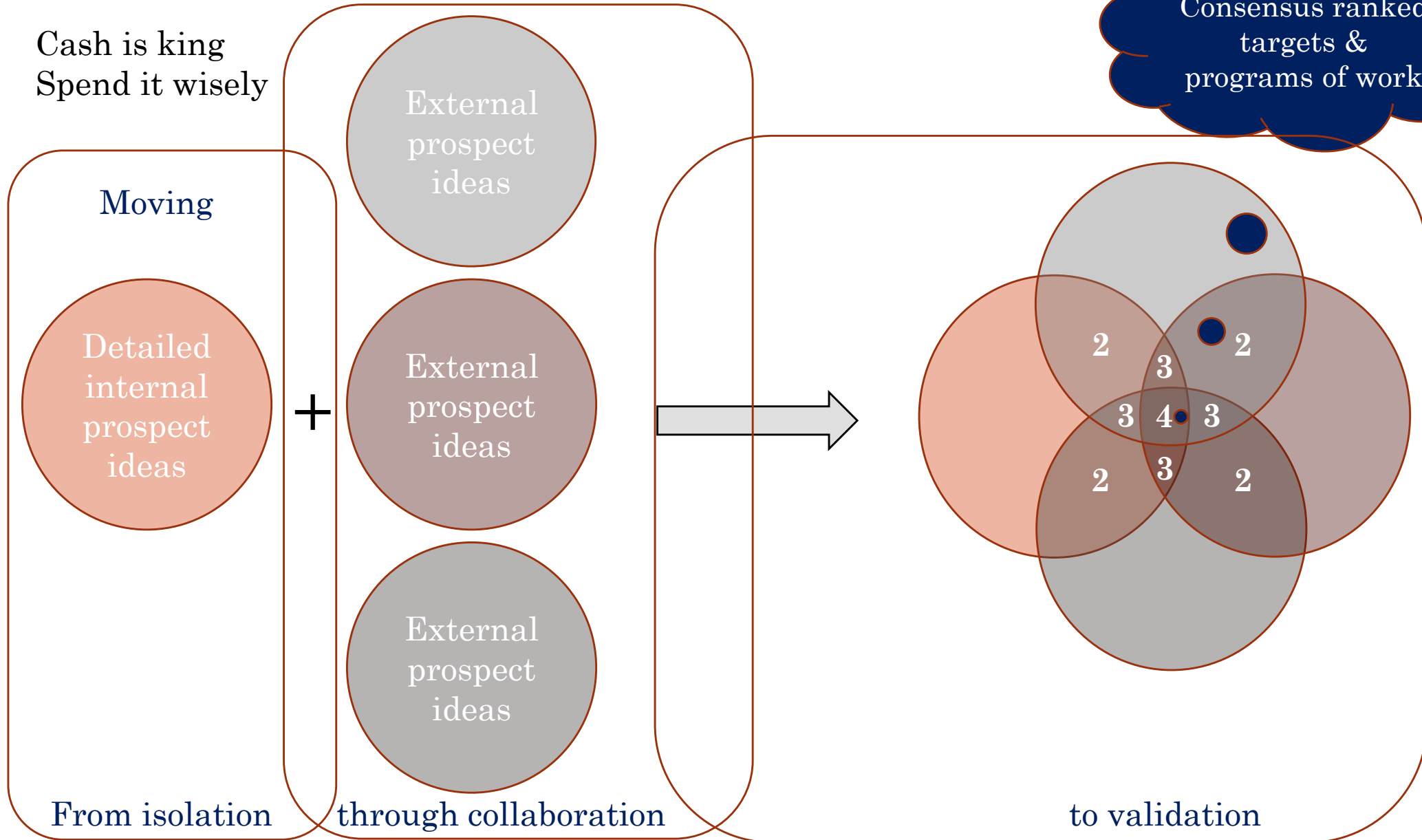
- It is expanding the technical capability of your organisation & applying the concept that the whole is greater than the sum of its parts.
- It is your organisation joining a group of experienced independent explorers to form a collaborative team focused on assessing your exploration prospects/targets, concepts & work programs.
- It is centred on a facilitated workshop approach.
- It is your internal technical personnel reviewing and presenting information on prospects to the CoLAB team (forcing internal critical thinking & development of clear understanding of knowledge on each project, prospect and target area along the way).
- It *is not* sending your data to external consultants for their review and recommendations leading to a report developed in isolation, along with recommendations they do further work.
- The outcome is a consensus recommendation for prospect work programs, and ranking of prospectivity, aligned with corporate strategy. With buy-in from your technical team.

From isolation through collaboration to validation

Leveraging experience to deliver consensus validated concepts, targets and work programs

# Target CoLAB collaborative targeting

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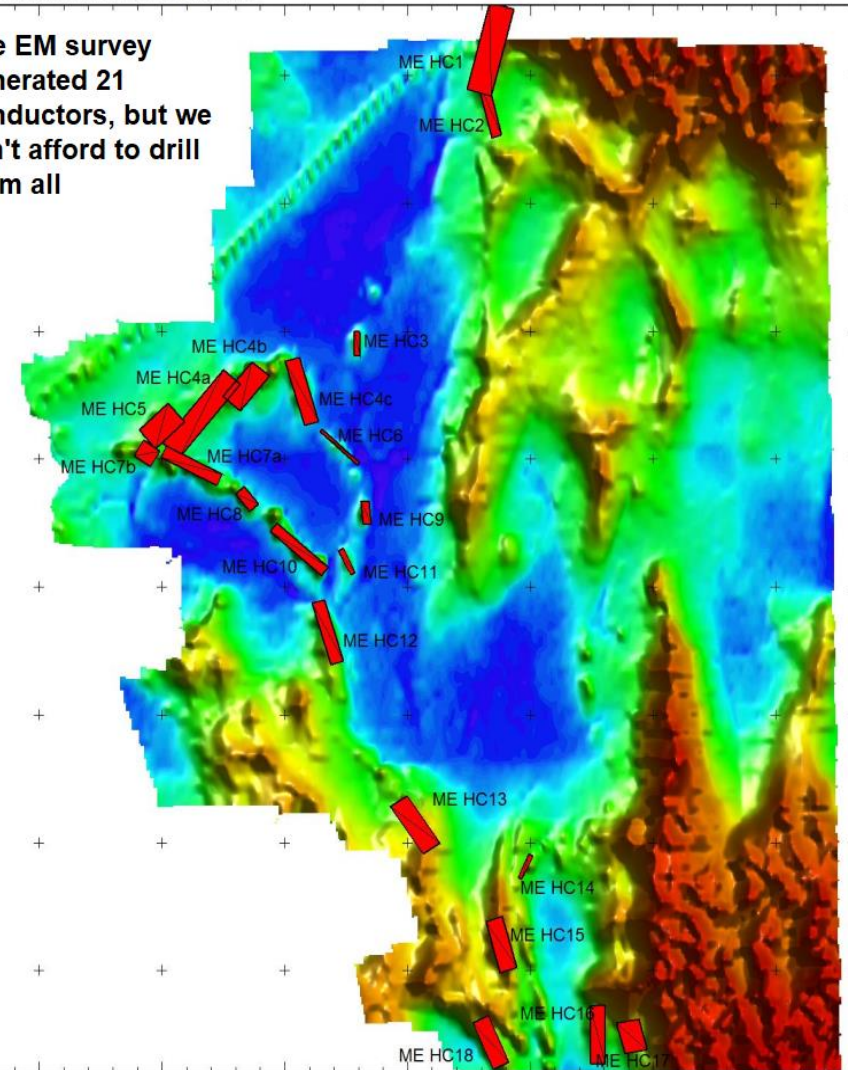


# Use collaborative targeting to:

- Spend your available cash wisely
- Set up for capital raising
- Complement your internal technical knowledge with varied external experience (the whole is greater than the sum of its parts)
- Reinvigorate your exploration portfolio; leveraging extensive project datasets to highlight new concepts and priority targets
- Identify alternative exploration methods
- Confidently narrow dozens of prospects/targets/ideas to a core priority set of exploration programs
- Focus exploration budgets to maximise results
- Ensure exploration plans align with company strategy
- Identify opportunities to profit from prospects no longer aligned to strategy
- Demonstrate to investors you are following a robust technical process

Models on HelITEM Channel 20 dB/dt

The EM survey generated 21 conductors, but we can't afford to drill them all



# What are the Target CoLAB nuts & bolts?

- A program facilitated by Geko-Co Geological Services
- Utilising a pool of independent experienced technical professionals from which (typically 3) participants are selected
- Target CoLAB facilitator works with client technical personnel to develop the workshop materials and run the workshop
- Overview prospect/target information distributed to Target CoLAB team members for review prior to workshop
- Workshop implemented with client technical personnel interactively presenting prospects & current work plans, with the team workshopping ideas before assigning prospectivity rankings & consensus recommended work programs.

The workshop is a single independent program of work with no obligation to utilise participants moving forward

# To get started on your **Target CoLAB** journey

& leverage your organisations exploration potential:

Give Todd Axford a call on +61 411 951 342

or

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